

ORDINANCE NO. 311

VILLAGE OF BELLEVUE, ILLINOIS

ORDINANCE AUTHORIZING THE USE OF SALES TAX INCREMENT
IN THE STARR LANE REDEVELOPMENT PROJECT AREA

WHEREAS, the State of Illinois has adopted Tax Increment Financing, pursuant to Section 11-74.4-1 of the Illinois Municipal Code (the "Act"), as the Act has been amended by Public Act 84-1417 and Public Act 84-1418 effective September 21, 1986 and said Act in relevant part (Section 11-74.4-8a(1)), provides that municipalities that have adopted tax increment financing for a redevelopment project area on or before December 31, 1986, are entitled to the increase in the aggregate amount of taxes paid by retailers and servicemen on transactions at places of business located within such redevelopment project area, pursuant to the Retailers' Occupation Tax Act, Municipal Retailers Organization Tax, the Municipal Service Occupation Tax, the Municipal Use Tax, the Use Tax Act, the Service Use Tax Act, and the Service Occupation Tax Act, for as long as redevelopment project area exists, over and above the aggregate amount of such taxes as certified by the Illinois Department of Revenue and paid under those Acts by retailers and servicemen on transactions at places of business located in the redevelopment project area during the base year, which shall be the calendar year immediately prior to the year in which the municipality adopted Tax Increment Allocation Financing, less 1.6% of such amounts, which sum shall be retained by the State Treasurer to cover the costs incurred by the Department of Revenue in administering and enforcing the Amendment; and

WHEREAS, the Village of Bellevue adopted tax increment financing, pursuant to Ordinance No. 308 dated December 30,

#311

1986, for the Starr Lane Redevelopment Project area which is described in Exhibit "A".

WHEREAS, the Village of Bellevue desires to elect to utilize the increase in the above noted taxes under the aforementioned Act for the redevelopment of the Starr Lane Redevelopment Project Area and to comply with the provisions of the Act in order that the Village may receive the incremental revenues;

WHEREAS, the Village has imposed the maximum tax allowed by law under the Municipal Retailers' Occupational Tax Act, the Municipal Use Tax Act in order that the Village may receive the incremental revenues;

WHEREAS, the Village intends to deposit in its Special Tax Allocation Fund all incremental revenues received under the Municipal Retailers' Occupation Tax Act, the Municipal Service Occupation Tax Act, and real property taxes as required by the Act.

IT IS HEREBY ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF BELLEVUE, ILLINOIS:

1. The Village Council of Bellevue, Illinois hereby makes the following findings:

(a) The Village Council of Bellevue adopted tax increment financing pursuant to the provisions of the Act in respect to the Starr Lane Redevelopment Project Area described in Exhibit "A", and all conditions and provisions of the Act have been complied with since the adoptions of tax increment financing to the date of this Ordinance.

(b) The Starr Lane Redevelopment Project Area, described in Attachment "A" would not reasonably be developed without the use of the incremental revenues arising under the Municipal Retailers' Occupation Tax Act, the Municipal Service Occupation Tax Act, the Municipal Use Tax Act, the Retailer's Occupation Tax Act, the Use Tax Act, the Service Use Tax Act, and the Service Occupation Tax Act.

(c) The increment arising under the Act described in

paragraph 1.(b) above, will be exclusively utilized for the development of the Starr Lane Redevelopment Project Area.

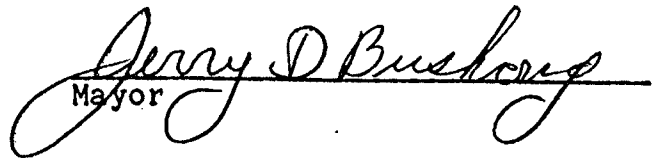
(d) The Village has imposed the maximum tax allowed by law under the Municipal Retailers' Occupation Tax Act, the Municipal Use Tax Act, and the Municipal Service Tax Act.

2. The Village of Bellevue hereby elects to utilize those incremental revenues arising under the Act, described in paragraph 1.(b) above, for the purpose of implementing the Starr Lane Redevelopment Plan for the development of the Starr Lane Redevelopment Project Area described in Exhibit "A".

3. Pursuant to Section 11-74.4-8a(i) of the Act, the Department of Revenue of the State of Illinois is hereby authorized to annually certify and cause to be paid to the Village of Bellevue an amount equal to the increase in the aggregate amount of taxes paid by retailers and servicemen on transactions at places of business located within the Starr Lane Redevelopment Project Area, pursuant to the Retailers' Occupation Tax Act, the Use Tax Act, the Service Use Tax Act, and the Service Occupation Tax Act, for as long as the Starr Lane Redevelopment Project Area exists, over and above the aggregate amount of such taxes as certified by the Illinois Department of Revenue and paid under those acts by retailers and servicemen on transactions at places of business located in the Redevelopment Project Area during the base year, which shall be the calendar year immediately prior to the year in which the municipality adopted tax increment allocation financing, less 1.6% of such amounts, which sum shall be retained by the State Treasurer to cover the costs incurred by the Department of Revenue in administering and enforcing the Amendment.

4. The Village shall deposit in its Starr Lane Special Tax Allocation Fund all incremental revenues from the Municipal Retailers' Occupation Tax Act, the Municipal Service Occupation Tax Act, and local real property taxes, received with respect to property within the Starr Lane Redevelopment Project Area.

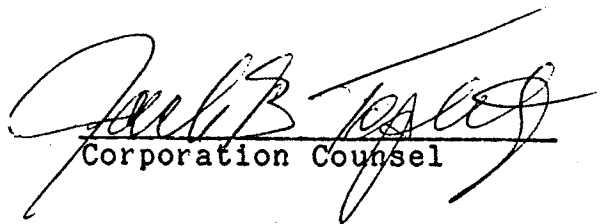
5. This Ordinance shall be in full force and effect after passage by the Village Council and signature by the Chief Executive Officer in the manner provided by law.


Mayor

ATTEST:


Village Clerk

EXAMINED AND APPROVED:


Corporation Counsel

STATE OF ILLINOIS)
)
COUNTY OF PEORIA)

CERTIFICATION OF ORDINANCE

I, Carol S. Howard, do hereby certify that I am the duly selected, qualified and acting clerk of the Village of Bellevue, Peoria County, Illinois, ("Village") and as such official I am the keeper of the records and files of the Village.

I do further certify that the attached ordinance constitutes a full, true and correct excerpt from the minutes of the meeting of the Village Board of Trustees held on the date thereon indicated, insofar as same relates to the adoption of Ordinance No. 311, entitled:

ORDINANCE AUTHORIZING THE USE OF SALES TAX INCREMENT
IN THE STARR LANE REDEVELOPMENT PROJECT AREA

a true, correct and complete copy of which ordinance as adopted at such meeting appears in the minutes of such meeting and is hereto attached. Such ordinance was adopted and approved on the date thereon set forth by not less than an affirmative vote of a majority of the Village Board of Trustees.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the Village, this 5th day of October, 1988.

Carol S. Howard
Village Clerk

Affix
Corporate
Seal

AUG 12 1987

STATE OF ILLINOIS } ss
County of Peoria }
HELEN G. BLAIR, County Recorder on
10 A.M.
Recorder of Deeds

VILLAGE OF BELLEVUE, ILLINOIS

Ordinance No. 311

AN ORDINANCE ANNEXING CERTAIN TERRITORY
TO THE VILLAGE OF BELLEVUE,
PEORIA COUNTY, ILLINOIS

WHEREAS, certain territory dedicated for highway purposes is contiguous to the corporate limits of the Village of Bellevue; and

WHEREAS, said territory is not within the corporate limits of any other municipality; and

WHEREAS, Chapter 24, Section 7-1-10 of the Illinois Revised Statutes permits the annexation of property to a municipality wherein that property is dedicated for highway purposes and is contiguous to the corporate limits of the municipality; and,

WHEREAS, all of the necessary legal requirements have been fully complied with; and

WHEREAS, it is in the best interest of the Village of Bellevue that said territory be annexed thereto,

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That pursuant to Chapter 24, Section 7-1-10 of the Illinois Revised Statutes, the territory being indicated on an accurate map of the annexed territory, (which is appended to and made a part of this Ordinance) is hereby annexed to the Village of Bellevue, Peoria County, Illinois.

Section 2. That the Village Clerk is hereby directed to record with the Recorder of Deeds and to file with the County Clerk a certified copy of this Ordinance, together with the accurate map of the territory annexed appended to said Ordinance.

Section 3. That this Ordinance shall be in full force effect from and after its passage, approval and publication pamphlet form as provided by law.

PASSED AND APPROVED THIS 11th day of August, 1987.

Jerry D Bush
Mayor

ATTEST:



THIS INSTRUMENT WAS PREPARED BY _____

Brenda S Bushong
Village Clerk

Ayes: 6
Nays: 0
Absent: 1