

ORDINANCE NO. 392

VILLAGE OF BELLEVUE, ILLINOIS

AN ORDINANCE AUTHORIZING THE ABATEMENT
OF REAL ESTATE TAXES ON CERTAIN IMPROVEMENTS
WITHIN THE VILLAGE OF BELLEVUE ENTERPRISE ZONE

WHEREAS, the Village of Bellevue Board of Trustees has adopted Village Ordinance No. 320 (the "Enterprise Zone Ordinance") creating an Enterprise Zone within the Village; and

WHEREAS, the Enterprise Zone Ordinance provides for the abatement of real estate taxes on new improvements constructed within the Enterprise Zone; and

WHEREAS, the Village Board of Trustees has determined that it is advisable, necessary and in the best interests of the Village and its citizens to abate the 1993 tax levy on certain new construction within the Enterprise Zone, pursuant to the Enterprise Zone Ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: The 1993 real estate taxes on parcel no. 17-14-151-002 (Construction Equipment Federal Credit Union, 5700 W. Middle Road), to the extent said taxes relate to improvements on said real property constructed after January 1, 1992, are hereby abated.

Section 2: The Village Clerk is hereby directed to file a certified copy of this Ordinance with the Peoria County Clerk.

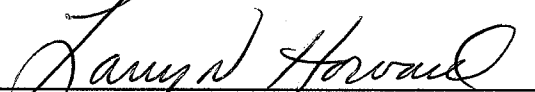
Section 3: The President and Village Clerk are hereby authorized and directed to take all actions necessary and proper to carry out said abatement.

Section 4: This Ordinance shall become effective immediately upon its passage as provided by law.


PASSED AND APPROVED THIS 28TH DAY OF JUNE, 1993.

VILLAGE OF BELLEVUE, ILLINOIS

By:


Larry N. Howard
Village President

Attest:


Carol S. Howard
Village Clerk

793-515.A