

ORDINANCE NO. 524

VILLAGE OF BELLEVUE, ILLINOIS
ORDINANCE APPROVING SALE OF REAL ESTATE BY PUBLIC BIDDING

WHEREAS, the Village of Bellevue Board of Trustees ("Board") is authorized by sections 11-75-1 and 11-75-2 of the Illinois Municipal Code to convey real estate owned by the Village;

WHEREAS, the Village President and Village Board of Trustees has determined that it is no longer necessary or useful to or for the best interests of the Village of Bellevue to retain the following described personal property now owned by it, which property is currently vacant:

SEE ATTACHED LEGAL DESCRIPTIONS (hereinafter the "Lots").

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS, AS FOLLOWS:

Section One: The foregoing recitals are incorporated herein as findings of the Board.

Section Two: Pursuant to Section 11-76-1 of the Illinois Municipal Code, 65 ILCS 5/11-76-1, the Board finds that the Lots, now owned by the Village, are no longer necessary or useful to the Village and the best interest of the Village will be served by the sale of the Lots.

Section Three: Pursuant to said Section 11-76-1, the Village President is hereby authorized and directed to publish public notice seeking bids for the Lots pursuant to Section 11-76-2 of the Illinois Municipal Code, 65 ILCS 5/11-76-2. The aforesaid notice shall specify that the minimum bid will be \$10,000 per lot, and that the contract awarded will be subject to the following conditions: (1) the closing will occur within thirty days following the award of the contract; (2) the contract purchaser must pay cash at closing; (3) the contract will not be subject to any contingencies regarding financing or any other matter; and (4) the contract purchaser must begin construction of a single-family residence within six months following the closing of the sale.

Section Four: This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED AND APPROVED THIS 23rd DAY OF JANUARY, 2006.

6 AYES
0 NAYS
0 ABSENT

VILLAGE OF BELLEVUE, ILLINOIS

By: Ralph E. Wilson
Ralph E. Wilson, President

Attest: Carol A. Howard
Carol A. Howard, Village Clerk