

ORDINANCE NO. 604

VILLAGE OF BELLEVUE, ILLINOIS
ORDINANCE AUTHORIZING SALE OF REAL ESTATE BY PUBLIC BIDDING

WHEREAS, the Village of Bellevue Board of Trustees ("Board") is authorized by sections 11-75-1 and 11-75-2 of the Illinois Municipal Code to convey real estate owned by the Village;

WHEREAS, the Village President and Village Board of Trustees has determined that it is no longer necessary or useful to or for the best interests of the Village of Bellevue to retain the following described real property commonly known as 5726 W. Plank Road, Bellevue, Illinois now owned by it, which property is currently vacant:

KENRICK S ADD SE ¼ SEC 10-8-7E (97-03370) LOT 1

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS, AS FOLLOWS:

Section One: The foregoing recitals are incorporated herein as findings of the Board.

Section Two: Pursuant to Section 11-76-1 of the Illinois Municipal Code, 65 ILCS 5/11-76-1, the Board finds that the herein described property, now owned by the Village, is no longer necessary or useful to the Village and the best interest of the Village will be served by the sale of the property.

Section Three: Pursuant to said Section 11-76-1, the Village President is hereby authorized and directed to publish public notice seeking bids for the herein described property pursuant to Section 11-76-2 of the Illinois Municipal Code, 65 ILCS 5/11-76-2. The aforesaid notice shall specify that the minimum bid will be \$30,000, and that the contract awarded will be subject to the following conditions: (1) the closing will occur within thirty days following the award of the contract; (2) the contract purchaser must pay cash at closing; and (3) the contract will not be subject to any contingencies regarding financing or any other matter.

Section Four: This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED AND APPROVED THIS 23rd DAY OF July, 2007.

 5 AYES
 0 NAYS
 1 ABSENT

VILLAGE OF BELLEVUE, ILLINOIS

By: Ralph E. Wilson
Ralph E. Wilson, President

Attest: Carol S. Howard
Carol A. Howard, Village Clerk

**NOTICE OF SALE OF PROPERTY
OWNED BY THE VILLAGE OF BELLEVUE
AND INVITATION TO BID THEREON**

PLEASE TAKE NOTICE THAT the Board of Trustees of the Village of Bellevue will receive sealed bids for the purchase, under the successful bid, of the fee simple interest in the following parcel of real property:

KENRICK S ADD SE ¼ SEC 10-8-7E (97-03370) LOT 1

which property is generally located at 5726 W. Plank Road, Bellevue, Illinois.

Bids for the purchase of the above-described lot are hereby invited and will be received by the Village Clerk by mail or delivery at the Bellevue Village Hall, 320 South Main Street, Bellevue, Illinois, until 5:00 o'clock p.m. on August 27, 2007.

Said proposals shall be addressed to the Village Clerk at 320 South Main Street, Bellevue, Illinois, and shall bear the legend "PROPOSAL - SALE OF 5726 W. PLANK ROAD" and the name and address of the bidder.

All bids received will be publicly opened and read aloud at the regular meeting of the Village of Bellevue Board of Trustees on August 27, 2007.

The contract may be awarded to the highest bidder whose bid is not less than Thirty Thousand Dollars (\$30,000.00), and whose bid is found to be in the best interests of the Village of Bellevue. The Village of Bellevue Board of Trustees reserves the right to reject any and all bids and to waive any informalities or irregularities in the bidding. The Village of Bellevue Board of Trustees further reserves the right to review and study any and all bids and to make the contract award within 30 days after the bids have been opened and publicly read.

The contract awarded will be subject to the following conditions: (1) the closing will occur within thirty days following the award of the contract; (2) the contract purchaser must pay cash at closing; (3) the contract will not be subject to any contingencies regarding financing or any other matter.

VILLAGE OF BELLEVUE

By: /s/ Ralph Wilson
RALPH WILSON, Mayor