

ORDINANCE NO. 624

VILLAGE OF BELLEVUE, ILLINOIS

ORDINANCE TO ESTABLISH DATE
FOR PUBLIC HEARING

for

SECOND AMENDMENT TO BELLEVUE
TAX INCREMENT FINANCING DISTRICT II

ADOPTED BY THE PRESIDENT AND VILLAGE BOARD OF THE
VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS,
ON THE 24TH DAY OF NOVEMBER, 2008.

VILLAGE OF BELLEVUE, ILLINOIS

ORDINANCE NO. 624

ESTABLISHING DATE FOR PUBLIC HEARING
FOR PROPOSED SECOND AMENDMENT TO
BELLEVUE TAX INCREMENT FINANCING DISTRICT II

WHEREAS, the "Tax Increment Allocation Redevelopment Act", 65 ILCS 5/11-74.4-1 *et seq.*, as amended (hereinafter referred to as the "Act") provides for municipalities to create within their corporate boundaries tax increment financing redevelopment areas; and

WHEREAS, the Village of Bellevue, Peoria County, Illinois, (the "Village") has determined that the stable economic and physical development of certain areas within the Village are endangered by the presence of blighting and conservation factors as defined in said Act; and

WHEREAS, on the 14th day of July, A.D., 2005, the Village of Bellevue, Peoria County, Illinois by its duly elected President and Village Board and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4-1 ("TIF Act") heretofore approved a Redevelopment Plan and Projects; designated a Redevelopment Project Area; and adopted Tax Increment Financing known as Bellevue Tax Increment Financing (TIF) District II; and

WHEREAS, the First Amendment to Bellevue TIF District II was approved by Ordinance No. 579 on April 10, 2006 for the purpose of removing one (1) parcel from the original Redevelopment Project Area; and

WHEREAS, pursuant to Section 11-74.4-4.2 of the Act the Village passed Ordinance No. 562 on March 28, 2005, authorizing the establishment of a Tax Increment Financing "Interested Parties Registry" and adopted Registration Rules with regard to such Registry; and

WHEREAS, the Village of Bellevue has determined it is in the best interests of the citizens to amend the Bellevue TIF District II Redevelopment Plan, Projects and Area ("Second Amendment") by: adding property to the Redevelopment Project Area; adding private redevelopment projects; and increasing the estimated total redevelopment project costs set forth in the Redevelopment Plan; and

WHEREAS, pursuant to Section 11-74.4-5 of the Act, the Village Board must cause a Public Hearing to be held on the proposed Second Amendment to the Bellevue TIF District II Redevelopment Plan, Redevelopment Projects and Area; and

WHEREAS, pursuant to Section 11-74.4-5(a) of the Act the Village shall provide notice by mail of the availability of the Redevelopment Plan and Qualification Report, including how to obtain this information, within a reasonable time after the adoption of this Ordinance, to all residential addresses that, after a good faith effort, the municipality determines are located within 750 feet of the boundaries of the proposed Redevelopment Project Area and to those residents and organizations that have registered with the Village for that information in accordance with the registration guidelines established by the Village under Section 11-74.4-4.2 in the "Interested Parties Registry"; and

WHEREAS, pursuant to Section 11-74.4-5(b) of the Act the Village shall convene a Joint Review Board meeting to be held at least 14 days but not more than 28 days after the mailing of notice

of the Public Hearing as referenced above. This Joint Review Board shall consist of a representative selected by each community college district, the local elementary school district and high school district or each local community unit school district, park district, library district, township, fire protection district, the county, this Village and a public member to be selected by a majority of the other board members. The Village will provide notice of the convening of the Joint Review Board to the applicable taxing districts; and

WHEREAS, pursuant to Section 11-74.4-6(a) of the Act, the Village shall provide notice of this Public Hearing by publication and mailing. Notice by publication shall be given at least twice, the first publication to be not more than 30 or less than 10 days prior to the Public Hearing, in a newspaper of general circulation within the taxing districts in the TIF Area, and said notice by mailing to be given by depositing such notice in the United States mail by certified mail not less than ten (10) days prior to the date set for the Public Hearing addressed to the person or persons in whose name the general taxes for the last preceding year were paid on each lot, block, tract, or parcel of land lying within the TIF Area and by mail to all residents of the Redevelopment Project Area; and

WHEREAS, pursuant to Section 11-74.4-6(c) of the Act, the Village shall provide notice by certified mail to each taxing district which levies a tax within the Redevelopment Project Area and the Illinois Department of Commerce and Economic Opportunity (DCEO) not less than 45 days prior to the date set for the Public Hearing. Said Notice of the Public Hearing shall include the date, time and location of the Public Hearing, and an invitation to each taxing district and DCEO to submit comments to the Village, in care of the Village Clerk of Bellevue, Village Hall, 320 Main Street, Bellevue, Illinois concerning the subject matter of the Public Hearing prior to the date of the Public Hearing.

NOW, THEREFORE, BE IT ORDAINED by the President and Village Board of the Village of Bellevue, Illinois:

1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The Public Hearing for the Second Amendment to Bellevue Tax Increment Financing District II shall be held at 6:00 p.m., Central Standard Time on January 12, 2009, at the Bellevue Village Hall, 320 Main Street, Bellevue, Illinois.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the Village of Bellevue this 24th day of November, 2008.

TRUSTEES & PRESIDENT	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Jim Anderson			
Mannie J. Eikmeier	✓		
Bill C. Newton	✓		
Bill Pierson	✓		
Pam Hall	✓		
Curtis Sample	✓		
Ralph Wilson, President			
TOTAL VOTES:	6	0	0

APPROVED: Ralph E. Wilson Date: 11-24-08
 President

ATTEST: Carol S. Howard Date: 11/24/08
 Village Clerk

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