

ORDINANCE NO. 631

VILLAGE OF BELLEVUE, ILLINOIS

**ADOPTING TAX INCREMENT FINANCING
for the
AMENDED BELLEVUE TAX INCREMENT FINANCING
DISTRICT II
SECOND AMENDMENT**

**ADOPTED BY THE PRESIDENT AND VILLAGE BOARD OF
THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS
ON THE 26TH DAY OF JANUARY, 2009.**

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ADOPTING TAX INCREMENT FINANCING
for the
AMENDED BELLEVUE TAX INCREMENT FINANCING DISTRICT II
SECOND AMENDMENT

WHEREAS, the Village of Bellevue, Peoria County, Illinois, desires to adopt the Second Amendment to Bellevue Tax Increment Financing District II pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* as amended, hereinafter referred to as the "Act"; and

WHEREAS, the Village of Bellevue has adopted a Second Amendment to the Redevelopment Plan and Projects, and designated an Amended Redevelopment Project Area pursuant to the provisions of the Act, and has otherwise complied with all other conditions precedent required by the Act.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND VILLAGE BOARD OF THE VILLAGE OF BELLEVUE, PEORIA COUNTY, ILLINOIS THAT:

1. Tax Increment Financing is hereby adopted with respect to the Second Amendment to the Bellevue TIF District II Redevelopment Plan and Projects as approved and adopted pursuant to Ordinance No. _____ in the Village of Bellevue and with respect to the Amended Redevelopment Project Area and Plan as described in Exhibit A (Amended Legal Description) and Exhibit B (Amended Boundary Map) attached hereto and made a part of this Ordinance which Amended Redevelopment Project Area was designated pursuant to Ordinance No. _____.
2. After the equalized assessed valuation of each tract of taxable real property in the Area added by the Second Amendment exceeds the initial equalized assessed value of each such tract of taxable real property, the ad valorem taxes, if any, arising from the levies upon real property added by Amendment to the Area by taxing districts and the rates determined in the manner provided in Section 11-74.4-9(b) of the Act each year after the effective date of this Ordinance until the Redevelopment Project costs and obligations issued in respect thereto have been paid shall be divided as follows:
 - a. That portion of taxes levied upon each such taxable lot, block, tract or parcel of real property which is attributable to lower of the current equalized assessed value or the initial equalized assessed value of each such taxable lot, block, tract or parcel of real property added by Amendment to the Redevelopment Project Area shall be allocated to and when collected shall be paid by the County Collector to the respective affected taxing districts in the manner required by law in the absence of the adoption of tax increment allocation financing.
 - b. That portion, if any, of such taxes which is attributable to the increase in the current equalized assessed valuation of each lot, block, tract or parcel of real property added by Amendment to the Redevelopment Project Area over and above the lower of the current equalized assessed value or the initial equalize assessed value of each parcel of property added by Amendment to the

Redevelopment Project Area shall be allocated to and when collected shall be paid to the municipal treasurer who shall deposit said funds in a special fund called "the Special Tax Allocation Fund for Bellevue Redevelopment Project Area II" of the municipality for the purpose of paying the Redevelopment Project costs and obligations incurred in the payment thereof.

3. All ordinances and parts of ordinances in conflict herewith are hereby repealed.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the Village of Bellevue, Peoria County, Illinois, on the 26th day of January, A.D., 2009, and deposited and filed in the Office of the Village Clerk of said Village on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Jim Anderson, Trustee <i>CURTIS SAMPLE</i>	✓			
Mannie Eickmeier, Trustee	✓			
Bill Newton, Trustee	✓			
Bill Pierson, Trustee	✓			
Pam Hall, Trustee	✓			
<i>LARRY DEAN MERRIMAN</i>	✓			
Ralph Wilson, President				
TOTAL VOTES:	<i>6</i>			

APPROVED: *Ralph E. Wilson*
Village President

Date: *Jan 26 - 09*

ATTEST: *Carol S. Howard*
Village Clerk

Date: *Jan. 26, 2009*

ATTACHMENTS:

- EXHIBIT A: Bellevue TIF District II Amended Legal Description
- EXHIBIT B: Bellevue TIF District II Amended Boundary Map

EXHIBIT A

**BELLEVUE TIF DISTRICT II
AMENDED LEGAL DESCRIPTION**

Village of Bellevue TIF District II Second Amendment
Boundary Description as Amended
Revised February 29, 2008

Parts of the Southwest Quarter and Northwest Quarter of Section 2, Southeast Quarter of Section 3, Northeast Quarter and Southeast Quarter of Section 10, Northwest Quarter, Northeast Quarter and Southwest Quarter of Section 11, all in Township 8 North, Range 7 East of the Fourth Principal Meridian, Limestone Township, Village of Bellevue, Peoria County, Illinois, more particularly described as follows:

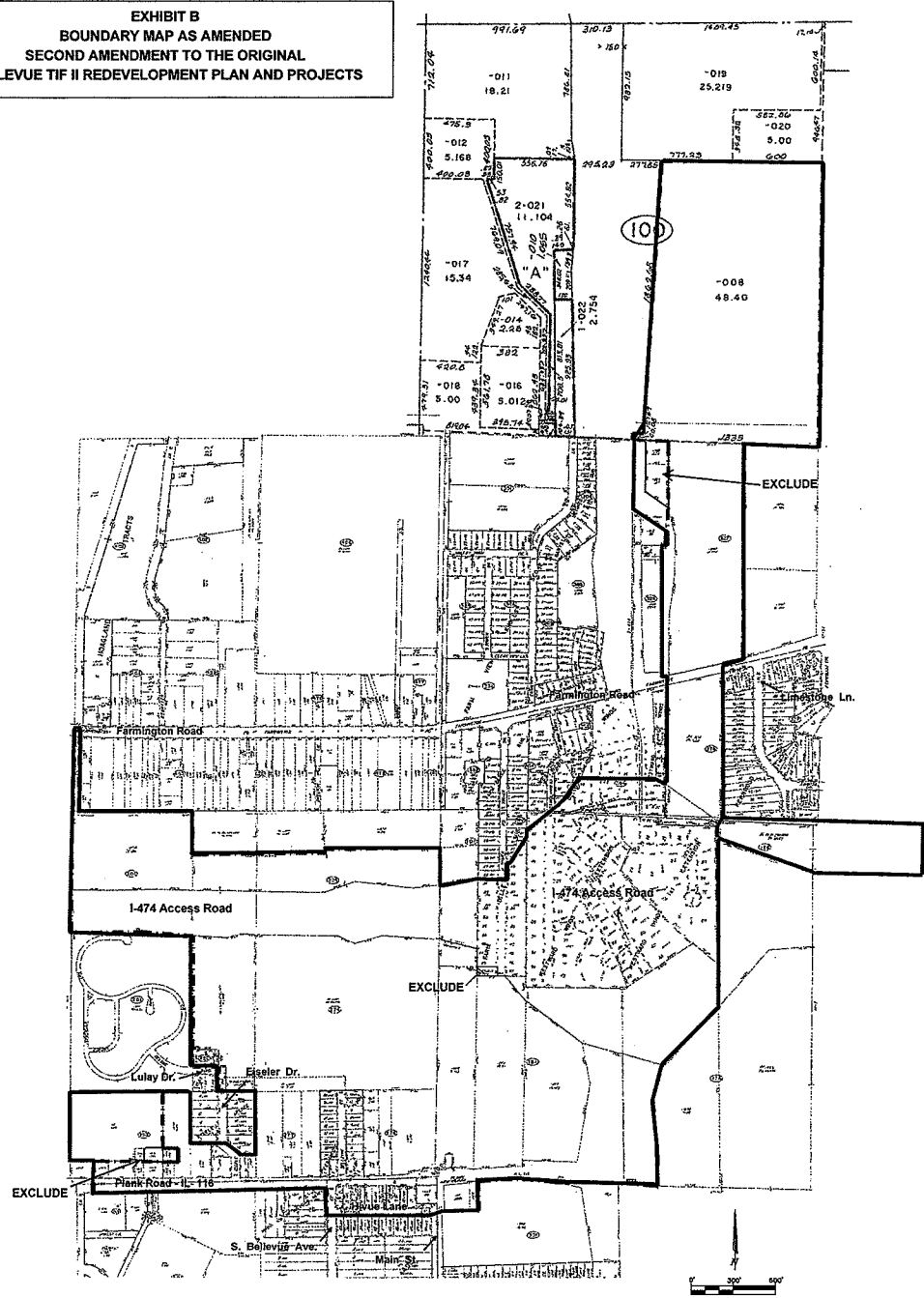
Commencing at the southwest corner of said Southeast Quarter of Section 3 as the Place of Beginning of the land to be described: From the Place of Beginning, thence northerly along the west line of said Southeast Quarter of Section 3 to the centerline of Farmington Road; thence easterly along said centerline a distance of 40.00 feet; thence southerly, parallel with and 40.00 feet normal distance east of said west line of the Southeast Quarter of Section 3 to the south line of said Southeast Quarter of Section 3; thence easterly along said south line of the Southeast Quarter of Section 3 to the northwest corner of parcel having tax I.D. 17-10-226-001; thence southerly along the west line of parcel having tax I.D. 17-10-226-001 to the southwest corner of parcel having tax I.D. 17-10-226-001; thence easterly along the south line of parcel having tax I.D. 17-10-226-001 to the southeast corner of parcel having tax I.D. 17-10-226-001; thence northerly along the east line of parcel having tax I.D. 17-10-226-001 to the southwest corner of parcel having tax I.D. 17-10-226-002; thence easterly along south line of parcel having tax I.D. 17-10-226-002 to the southeast corner of parcel having tax I.D. 17-10-226-002 (said southeast corner also being on the east line of said Northeast Quarter of Section 10); thence southerly along the east line of said Northeast Quarter of Section 10, a distance of 269.06 feet; thence northeasterly, a distance of 278.73 feet to the southwest corner of Lot 28 in Farm Belle Subdivision; thence easterly along the south line of said Lot 28 and its easterly extension to the east right-of-way line of Tower Road; thence northerly along said east right-of-way line of Tower Road to the southwest corner of Lot 25 in said Farm Belle Subdivision; thence east along the south line of said Lot 25 a distance of 35.00 feet to the northwesterly Right-of-Way line of Interstate 474; thence northeasterly along said northwesterly Right-of-Way line 203.88 feet to the east line of said Farm Belle Subdivision; thence northerly along the east line of said Farm Belle Subdivision and said northwesterly Right-of-Way line 50.00 feet; thence northeasterly along said northwesterly Right-of-Way line 370.00 feet to a point on the north line of Lot 30 in Westward Winds Subdivision, said point being 89.55 feet east from the northwest corner of said Lot 30; thence northeasterly along said northwesterly Right-of-Way line 165.72 feet to a point on the south line of Lot 16 in said Westward Winds Subdivision, said point being 51.33 east of the southwest corner of said Lot 16; thence easterly 560 feet to the southwesterly corner of truncated Lot 25 in said Westward Winds Subdivision, said corner being the intersection of the easterly and northeasterly Right-of-Way lines of said Interstate 474; thence southeasterly along said northeasterly Right-of-Way line 52.59 feet to a point on the east line of Lot 25 in Westward Winds Subdivision (now vacated), said point being 90.02 feet south of the northeast corner of said Lot 25; thence northerly along the east lines (and their northerly extension) of Lots 25, 13, 12, 11, and Outlot 2 of said Westward Winds Subdivision to the south Right-of-Way line of Farmington Road; thence northerly to a point on the north Right-of-Way line of Farmington Road, said point being 1673 feet normal distant south from a point on the north line of the Southwest Quarter of said Section 2, said point being 1065 feet westerly from the center of said Section 2; thence northerly to a point which is 60.00 feet normal distant north from the centerline of Farmington Road; thence southwesterly parallel and 60.00 feet normal distant northerly from the centerline of Farmington Road to a point which is 35.00 feet normal distant west from the previous described northerly line, said point also being the southeasterly corner of parcel having tax I.D. 17-02-326-004; thence northerly along the east line of said parcel having tax I.D. 17-02-326-004, said line also being the west right-of-way line of Anderson Lane, a distance of 895.46 feet to the south line of parcel having tax I.D. 17-02-326-002; thence easterly along the south line of said parcel having tax I.D. 17-02-326-002 a distance of 35.00 feet; thence northerly for a distance of 738 feet to a point on the north line of the Southwest Quarter of said Section 2, said point being on the south line of Outlot B of Stone Bridge Estates, Section One, (revised); thence westerly along south line of Outlot B and Outlot A aid north line, a distance of 160 feet to a point 1225 from the center of said Section 2; thence northerly 40.08 feet to a point, said point being 1227.41 feet west of the east line of said Northwest Quarter of said Section 2; thence east parallel with the south line of said Northwest Quarter, a distance of 127.41 feet; thence north parallel with the east line of said Northwest Quarter, a distance of 1874 feet; thence east and parallel with the south line of said Northwest Quarter, a distance of 1100 feet to the east line of said Northwest Quarter; thence south along the east line of said Northwest Quarter, a distance of 1914 feet

to the Center of said Section 2; thence west along the south line of said Northwest Quarter, a distance of 519.6 feet; thence directly south 1517 feet to a point on the north line of Farmington Road; thence southwesterly along said north line to its intersection with the northerly extension of the west line of Fernwood 2nd Addition Subdivision, thence southerly along the west line of said Fernwood 2nd Addition, and its northerly extension, to the south line of said Fernwood 2nd Addition; thence southerly a distance of 68.40 feet to the northeast corner of Lot 51 in Westward Winds 1st Extension Subdivision (now vacated), said corner also being on the easterly Right-of-Way line of Interstate 474; thence southerly along the east line of said Westward Winds 1st Extension to the south corner of Lot 80 in said Westward Winds 1st Extension; thence continuing southerly along the southerly extension of said east line of Westward Winds 1st Extension a distance of 311.1 feet to the southeasterly Right-of-Way line of Interstate 474; thence southwesterly along said Right-of-Way line 564.52 feet to the easterly Right-of-Way line of said Interstate 474; thence southerly along said easterly Right-of-Way line 261.26 feet; thence southerly along said easterly Right-of-Way line 400.57 feet; thence southerly along said easterly Right-of-Way line 200.00 feet to the south line of said Northwest Quarter of Section 11; thence westerly along said south line to its intersection with the southerly Right-of-Way line of Illinois Route 116 (Plank Road); thence westerly along said Right-of-Way line to its intersection with the east line of parcel having tax I.D. 17-11-301-002; thence southerly along the east line of parcel having tax I.D. 17-11-301-002, a distance of 208.71 feet to the southeast corner of said parcel; thence westerly along the south line of parcels having tax I.D. 17-11-301-002 and 17-11-301-001 and their westerly extension to the west line of said Southwest Quarter of Section 11; thence southerly along said west line to its intersection with the easterly extension of the southerly line of Hi-Vue Lane in Bellevue Acres 1st Addition; thence westerly along said southerly line of Hi-Vue Lane, and its westerly extension, to the westerly line of Bellevue Court in said Bellevue Acres 1st Addition; thence northerly along said westerly line to the southerly Right-of-Way line of said Illinois Route 116 (Plank Road); thence westerly along said southerly Right-of-Way line to its intersection with the southerly extension of the west line of parcel having tax I.D. 17-10-253-003; thence northerly on said southerly extension and the west line of said parcel having tax I.D. 17-10-253-002 to the northwest corner of said parcel; thence easterly along the north line of parcels having tax I.D.'s 17-10-253-003, 004, 018, 019 to the northeast corner of said parcel having tax I.D. 17-10-253-019; thence southerly along the east line of said parcel having tax I.D. 17-10-253-019 to the southwest corner of parcel having tax I.D. 17-10-253-006; thence easterly along the southerly line of parcel having tax I.D. 17-10-253-006 to the east line of said parcel; thence northerly along the east line of said parcel to the north line of said parcel; thence westerly along the north line of said parcel to a point on the west line of said parcel, said point also being on the west line of parcel having tax I.D. 17-10-253-008; thence northerly along said west line of parcel having tax I.D. 17-10-253-008 to the north line of said parcel; thence easterly along the north line of said parcel to the northeast corner of said parcel, said northeast corner also being the northwest corner of Lot 8 in Eisele Place; thence southerly along the west line of said Eisele Place to the southwest corner of Lot 3 in said Eisele Place; thence easterly along the south line of said Lot 3, and its easterly extension to a point on the easterly line of Eisele Drive in said Eisele Place subdivision, said point also being on the southwesterly line of Lot 15 in said Eisele Place subdivision; thence southeasterly along said southwesterly line to the southwest corner of said Lot 15; thence easterly to a point on the east line of said Eisele Place subdivision, said point being 60 feet south from the northeast corner of said Lot 15; thence northerly along the east line of said Eisele Place subdivision to the northeast corner of Lot 9 in said Eisele Place subdivision; thence westerly along the north line of said Lot 9 and its westerly extension to the southeast corner of Lot 1 in Lulay Subdivision, said corner also being on the west line of Eisele Drive; thence northerly along the east line of said lot 1, a distance of 125.16 feet to the northeast corner of said Lot 1; thence northerly to the southeast corner of Lot 4 in said Lulay Subdivision; thence westerly along the south lines of Lots 4 and 3 in Lulay Subdivision to the southwest corner of said Lot 3; thence northerly along the west line of said Lot 3 to the northwest corner of said Lot 3, said northwest corner of Lot 3 also being on the west line of parcel having tax I.D. 17-10-276-001; thence northerly along the westerly line of said parcel having tax I.D. 17-10-276-001 to the southerly line of Interstate Route 474; thence westerly along said southerly line of Interstate 474 to the west line of said Northeast Quarter of Section 10; thence northerly along said west line to the Place of Beginning.

Excepting therefrom the following tracts:

P.I.N. # 17-11-101-013
P.I.N. # 11-17-327-002
P.I.N. # 11-17-327-003
P.I.N. # 11-17-327-002

EXHIBIT B
 BOUNDARY MAP AS AMENDED
 SECOND AMENDMENT TO THE ORIGINAL
 BELLEVUE TIF II REDEVELOPMENT PLAN AND PROJECTS



**TIF BOUNDARY
 BELLEVUE, ILLINOIS**

LEGEND
 - - - - - TIF BOUNDARY

EXHIBIT B

**BELLEVUE TIF DISTRICT II
AMENDED BOUNDARY MAP**