The President called the meeting to order and directed the Village Clerk to call the roll. Upon roll call the following Trustees answered present: and the following were absent: presented, and the Village Trustee

Clerk read in full an Ordinance set out herein below as follows:

#86

AN ORDINANCE providing for borrowing money and issuing bonds of the Village of Bellevue, Peoria County, Illinois, to the amount of \$30,000 for the purpose of paying the cost of constructing improvements and extensions to the existing water works system in and for said Village and providing for the collection of a direct annual tax for the payment of principal of said bond.

WHEREAS the President and Board of Trustees of the Village of Bellevue,
Peoria County, Illinois, did by ordinance adopted on June 27, 1950, call a
special election to be held in and for said Village of Bellevue on July 22, 1950,
for the purpose of submitting to the electors of said Village the following
question:

Shall bonds in the amount of \$30,000 be issued by the Village of Bellevue, Peoria County, Illinois, for the purpose of paying the cost of constructing necessary improvements to the existing water works system in and for said Village, such improvements consisting of the construction of an elevated water storage tank and necessary appurtenances incident thereto, maturing \$1,000 on June 1 of each of the years 1952 to 1962, inclusive, \$2,000 on June 1 of each of the years 1963 to 1967, inclusive, and \$3,000 on June 1 of each of the years 1968 to 1970, inclusive, and bearing interest at the rate of not to exceed three and one-half per cent (3%) per annum?

and;

WHEREAS the President and Board of Trustees did cause to be given proper notice of said election by publishing notice thereof once in the Peoria "Journal", the same being a newspaper having general circulation within said Village, there being no newspaper published in said Village, and by posting notice thereof in at least three of the most public places, said publication and posting of said notices being made not more than thirty days nor less than fifteen days prior to the date of said election, which said notices as so published and posted did specify the place where such election was to be held, the time of opening and closing the polls, and the question to be voted upon; and

whereas the President and Board of Trustees by proper proceedings adopted and spread upon its records, found that all legal requirements in connection with said election were duly complied with, and that a majority of the electors of said Village voting at said election on said question above

referred to, voted in favor thereof:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Bellevue, Peoria County, Illinois, as follows:

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Section 1. That it be and it is found and determined that this President and Board of Trustees have been authorized by a majority of the electors of said Village voting on the question at a special election duly called, noticed, held and canvassed for that purpose to issue bonds of said Village in the amount of \$30,000 for the purpose of paying the cost of the construction of improvements and extensions to the existing water works system in and for said Village, such improvements and extensions consisting of the constructing of an elevated water storage tank and necessary appurtenances incident thereto.

2. That in order to raise the sum of \$30,000 needed for the purpose of paying the cost of constructing the improvements and extensions to the existing water works system of said Village, there be borrowed by, for and on behalf of the Village of Bellevue, Peoria County, Illinois the sum of \$30,000, and that to evidence said loan negotiable coupon bonds of said Village be issued, said bonds to be designated "Water Bonds", be thirty(30) in number, and be number from 1 to 30, inclusive, be dated June 1, 1950, and mature serially \$1,000 on June 1 of each of the years 1952 to 1962, inclusive, \$2,000 on June 1 of each of the years 1963 to 1967, inclusive, and \$3,000 on June 1 of each of the years 1968 to 1970, inclusive; said bonds to bear interest from date at the rate of three and one-half per cent $(3\frac{1}{2}\%)$ per annum, payable December 1, 1951, and semi-annually thereafter on the first days of June and December of each year until paid, which interest payments to date of maturity of principal shall be evidenced by proper interest coupons attached to each bond, and maturing on the date herein provided; and both principal and interest shall be payable in lawful money of the United States of America at the American National Bank and Trust Company of Chicago, Chicago, Illinois. The seal of said Village shall be affixed to each of said bonds, and said bonds shall be signed by the President and attested by the Village Clerk of said Village; and said coupons shall be signed and attested by said officials respectively by their facsimile signatures; and said officers by the execution of said bonds shall adopt as and for their respective signatures their respective facsimile signatures appearing on said coupons.

This bond is issued by said Village for the purpose of paying the cost of improving and extending the existing water works system, in and for said Village, pursuant to and in all respects in compliance with the "Revised Cities and Villages Act" effective January 1, 1942, and all laws amendatory thereof and supplementary thereto, and is authorized by a majority of the electors of said Village voting upon the question at an election duly called, noticed, held and canvassed for that purpose in said Village, and in compliance with an ordinance duly passed by the President and Board of Trustees of said Village, approved by the President thereof, and published, in all respects as by law required.

And it is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Illinois to exist, or to be done, precedent to and in the issuance of this bond, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of said Village of Bellevue, including this bond, and the issue of which it forms a part, and including all other indebtedness of said Village, howsoever evidenced and incurred, does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said Village to pay the interest hereon as the same falls due and also to pay and discharge the principal hereof at maturity.

This bond is subject to registration as to principal in the name of the bolder upon the books of the Treasurer of said Village, such registration to be evidenced by notation of such Treasurer on the back hereof, and after such registration no transfer hereof, except upon such books and similarly noted hereon, shall be valid, unless the last registration shall have been to bearer. Registration of this bond will not affect the negotiability of the coupons hereto attached, which shall continue negotiable by delivery merely, notwithstanding registration thereof.

IN WITNESS THEREOF the said Village of Bellevue, Peoria County, Illinois, by its President and Board of Trustees, has caused its corporate seal to be hereto affixed, and this bond to be signed by the Village President and attested by its Village Clerk, and the coupons hereto attached to be signed and attested by said officers, respectively, by their facsimile signatures, and said officers do, by the xecution hereof, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons, all as of the first day of June 1950.

of June 1950.			
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	÷	Village Preside	nt.
	en e	Maria La Salanda La Salanda	
Attest:			
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Village Elerk			*
	(form of coupon)		
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	of 19, the Villa	age of Bellevue, in th	e County
On the first day o			e County
On the first day of Peoria and State of Ill			Dollars
On the first day of Peoria and State of Ill	linois, will pay to bear	rerf America, at the Amer	Dollars ican National
On the first day of Peoria and State of Ill	of the United States of Chicago, in the city of	rer f America, at the Amer f Chicago, Illinois, f	Dollars ican National
On the first day of Peoria and State of Ill (\$), in lawful money Bank and Trust Company of due that day on its Water	of the United States of Chicago, in the city of	rer f America, at the Amer f Chicago, Illinois, f	Dollars ican National
On the first day of Peoria and State of Ill (\$), in lawful money Bank and Trust Company of	of the United States of Chicago, in the city of	rer f America, at the Amer f Chicago, Illinois, f	Dollars ican National or interest
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On the first day of Peoria and State of Ill (\$), in lawful money Bank and Trust Company of due that day on its Water Attest:	of the United States of Chicago, in the city of Bond dated June 1, 1950	f America, at the Amer f Chicago, Illinois, f O, Number Village Pr to principal)	Dollars ican National or interest

Section 5. That forthwith after this ordinance has become effective as provided by law, the bonds and coupons herein authorized shall be prepared and executed as hereinbefore provided and shall be delivered to the Treasurer of said Village and be by him delivered to Benjamin Lewis & Co., Chicago, Illinois, the purchaser thereof, upon receipt of the purchase price therefor, the same being not less than the par value thereof and accrued interest from the date of the bonds to date of delivery thereof, contract for the sale of said bonds here—tofore entered into be and the same is hereby in all respects ratified, approved and confirmed, and the proceeds derived from the sale of said bonds shall be used solely and only for the purpose of paying the cost of constructing improvements and extensions to the water works system in and for said Village of Bellevue.

Section 6. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as same falls due, and to pay and discharge the principal thereof at maturity, there be and there hereby is levied upon all the taxable property within said Village in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said Village, in addition to all other taxes, the following direct annual tax, to-wit:

311100

For the year 1950, a tax sufficient to produce the sum of \$3,100 for principal and interest up to and including June 1, 1952;

For the year 1951, a tax sufficient to produce the sum of \$2,015 for interest and principal;

For the year 1952, a tax sufficient to produce the sum of \$1,980 for and interest and principal;

For the year 1953, a tax sufficient to produce the sum of \$1,945 for interest and principal;

For the year 1954, a tax sufficient to produce the sum of \$1,910 for interest and principal;

For the year 1955, a tax sufficient to produce the sum of \$1,875 for June interest and principal;

For the year 1956, a tax sufficient to produce the sum of \$1,840 for Paul interest and principal;

VILLAGE OF BELLEVUE PEORIA 5, ILLINOIS

Shaw, Mcdermott & co Des Moines, Iowa Village of Bellevue 4% water revenue bonds dated May 1, 1943.

	•		0		Matal Nalah
Ī	Maturity	<u>Principal</u>		Interest	Total Debt <u>Requirement</u>
	1946 1947 1948 1949 1950 1951 1952 1953 1955 1956 1958 1961 1962 1964 1963 1964 1969	\$1,000 \$1,000 \$1,000 \$1,000 \$2,000 \$2,000 \$2,000 \$2,000 \$3,000 \$3,000 \$3,000 \$3,000 \$3,000 \$4,000 \$4,000 \$4,000 \$5,000 \$5,000 \$5,000 \$6,000 \$6,000		\$3,480 \$3,440 \$3,440 \$3,440 \$3,400 \$3,400 \$3,200 \$3,200 \$3,200 \$3,200 \$3,920 \$3	\$4,520 \$4,480 \$4,440 \$4,440 \$5,360 \$5,280 \$5,280 \$5,120 \$5,280 \$5,120 \$5,920 \$5,680 \$6,560 \$6,560 \$6,560 \$6,760 \$6,760 \$6,760 \$6,760 \$6,760 \$6,760 \$6,720 \$6
1	970	\$6,000		\$ 240	\$6,240

For the year 1957, a tax sufficient to produce the sum of \$1,805 for interest and principal;

For the year 1958, a tax sufficient to produce the sum of \$1,770 for interest and principal;

For the year 1959, a tax sufficient to produce the sum of \$1,735 for interest and principal;

For the year 1960, a tax sufficient to produce the sum of \$1,700 for interest and principal;

For the year 1961, a tax sufficient to produce the sum of \$2,665 for interest and principal;

For the year 1962, a tax sufficient to produce the sum of \$2,595 for 2297.50 interest and principal;

297.50

For the year 1963, a tax sufficient to produce the sum of \$2,525 for 2062.50 interest and principal;

For the year 1964, a tax sufficient to produce the sum of \$2,455 for 227.50 interest and principal;

For the year 1965, a tax sufficient to produce the sum of \$2,385 for 2192.50 interest and principal;

For the year 1966, a tax sufficient to produce the sum of \$3,315 for 3/57.50 interest and principal;

For the year 1967, a tax sufficient to produce the sum of \$3,210 for 3/05.00 interest and principal;

For the year 1968, a tax sufficient to produce the sum of \$3,105 for 3,52.50 interest and principal;

That principal or interest falling due at any time when there are insufficient funds on hand to pay the same, be paid promptly when due from current
funds on hand in advancement of the collection of the taxes, herein levied, and
when said taxes shall have been collected, reimbursement shall be made to the said
funds in the amount thus advanced.

Section 7. That forthwith as soon as this ordinance becomes effective, a copy hereof, certified by the Clerk of said Village, which certificate shall recite that this ordinance has been passed by the President and Board of Trustees of said Village and published, shall be filed with the County Clerk of the County of Peoria, Illinois, who shall, in and for each of the years 1950 to 1968, both

Carry

years inclusive, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied in each of said years, respectively, and extend the same for collection on the tax books in connection with other taxes levied in each of said years, respectively, in and by said Village for general corporate urposes of said Village and in each of said years such annual tax shall be levied and collected by the said Village in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be used for the purpose of paying principal and interest upon the bonds hereinbefore described when same mature.

Section 8. That all ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this ordinance, be and the same are hereby repealed, and this ordinance shall be in full force and effect upon its passage and publication, as provided by law.

Passed August 8 1950.

VOTE: AND Bulo, Storethy, Fouls,

Ford, McDonald.

NAY None

Approved August 8 1950.

President, Board of Trustees

Attest:

Leane Brown

STATE OF ILLINOIS)
COUNTY OF PEORIA)

I, <u>Stante Grown</u>, do hereby certify that I am the duly qualified and acting Clerk of the Village of Bellevue, in the County and State aforesaid, and as such Clerk I am the keeper of the records and files of the President and Board of Trustees of said Village.

I do further certify that the foregoing and attached ordinance is a full, true and correct copy of an ordinance entitled:

AN ORDINANCE providing for borrowing money and issuing bonds of the Village of Bellevue, Peoria County, Illinois, to the amount of \$30,000 for the purpose of paying the 600th of constructing improvements and extensions to the existing water works system in and for said Village and providing for the collection of a direct annual tax for the payment of principal of said bond.

duly adopted by the President and Board of Trustees of the Village of Bellevue,
Peoria County, Illinois, at its regularly convened meeting held on the <u>S</u> day
of <u>Cugust</u> 1950, as the same appears in the official records in my care
and custody.

DATED this & day of August 1950.

Village Clerk, Latherne Village of Bellevue, Peoria County, Illinois

(VILLAGE SEAL)

Trustee MC Monald moved, and Trustee
Northy seconded the motion, that the said Ordinance as presented
and read by the Clerk be passed.
After a full discussion thereof the President directed that the roll be
called upon the motion to pass the Ordinance as read. Upon roll call, the
following Trustees voted: AYE: Buks, Southy, Fouts, Gard.
manuel
NAY: Yore

Whereupon the President declared the motion carried and the Ordinance passed, and the President approved and signed in open meeting said Ordinance as adopted and directed the Clerk to record the same in the records of the meeting of the President and Board of Trustees of the Village of Bellevue, Peoria County, Illinois.

Other business not pertinent to the adoption of said Ordinance was duly transacted at said meeting.

Upon motion duly made and seconded said meeting was adjourned.

Alland Brown
Village Clerk

STATE OF ILLINOIS)

COUNTY OF PEORIA)

I, Stand Brown do hereby certify that I am the fully qualified and acting Clerk of the Village of Bellevue, in the County and State aforesaid, and as such Clerk I am the keeper of the records and files of the President and Board of Trustees of said Village.

I further certify that the foregoing is a full, true and complete transcript of that portion of the Minutes of the meeting of Ligues 1950, insofar as the same relates to the passage of an Ordinance entitled:

AN ORDINANCE providing for borrowing money and issuing onds of the Village of Bellevue, Peoria County, Illinois, to the amount of \$30,000 for the purpose of paying the cost of constructing improvements and extensions to the existing water works system in and for said Village and providing for the collection of a direct annual tax for the payment of principal of said bond.

a true and correct copy of which said Ordinance, as so adopted, appears in the foregoing transcript of the Minutes of said meeting.

IN WITNESS WHEREOF I have hereinto set my hand and the seal of my office on this 8 day of augus, 1950.

ATED This 8 day of August

, *[*

Village Clerk,

Village of Bellevue, Peoria

County, Illinois

STATE OF ILLINOIS
COUNTY OF PEORIA
VILLAGE OF BELLENDER

A. D., 19**50.**

od, qualified and acting Clerk of the VILLAGE OF BELLE
VUE, do hereby certify that the above and foregoing Ordinance was duly passed and approved by the President and the Board of Trustees of the said Village at a regular meeting of the said Board of Trustees on the Say of A.D., 1950, and that, in pursuance to the Statute, in such cases made and provided, no newspaper being published in the said Village, I posted a copy of said Ordinance in three (3) Public Places in the Village, as follows:

One copy at Alexander's Store
one copy at Market
and one copy at Court Market

all of said copies being posted on the 16dey of August

Aleane Brown

CERTIFICATE OF PUBLICATION

STATE OF ILLINOIS, ss. County of Peoria.

PEORIA JOURNAL-TRANSCRIPT, Inc. (which is incorporated and doing business under and by virtue of the Laws of the State of Illinois) HEREBY CERTIFIES That it is the printer and publisher of **PEORIA**

Its President.	(IN STATE OF THE PARTY OF THE PA
7 5 -	PEORIA JOURNAL RANSCRIPT		ATTEST:
A. D. 19.30	A day of May gran	ws at Peoria, this 14/	the provisions of its By-Laws at Peoria, this
as caused this Certilin accordance with	IN TESTIMONY WHEREOF, the said PEORIA JOURNAL-TRANSCRIPT, Inc. has caused this Certificate to be signed by its President and Secretary and attested with its corporate seal in accordance with	TREOF, the said PEORIA resident and Secretary and	IN TESTIMONY WHI ficate to be signed by its P
	of.	The day of	Tenth publication, TI
, 19	0f	The day of	Ninth publication, T
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, 19.	of	The day of	Third publication, T
, 19	of	The day of	Second publication, T
1940	fraga to	The 14 Th day of	First publication, T
pective dates:	in said PEORIA JOURNAL, on the following respective	in said PEORIA	successive 71140
	different times and for	ublished TX	hereto attached has been published
Mother.	ice entitled "	Said Company further certifies that the said notice entitled "	Said Company further
tion printed and public newspaper has been cation of the notice	JOURNAL; that PEORIA JOURNAL, is a public secular newspaper of general circulation printed and published daily in the City of Peoria, County of Peoria and State of Illinois, and that said newspaper has been regularly published in said City for at least six (6) months prior to the first publication of the notice hereto attached.	JOURNAL, is a public ser Peoria, County of Peoria : City for at least six (6)	JOURNAL; that PEORIA lished daily in the City of regularly published in said hereto attached.

STATE OF ILLINOIS)
) ss
COUNTY OF PEORTA	Ś

I, the undersigned, being the duly qualified and acting Clerk of the County aforesaid, do hereby certify that the assessed valuation of all the taxable property in the Village of Bellvue, Illinois, as last equalized and determined by the Department of Revenue of the State of Illinois, for the year 1949, and as it appears from the records in my office, is \$ 729,140.00

WITNESS my hand and	seal of	office this	16th day of	August, 1950.
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			Comment of	ander Donamad - Olemandar

Clerk, Peoria County, Illinois

Donutra

STATEMENT OF THE ACCOUNT

Of PETER J. NAUGHTON, County Collector of County County Collector of County Collector of County County Collector of County County Collector of County	f Peoria County, Illinois,
	ip, for the year 19
AMOUNTS TO BE ACCOUNTED FOR	Amount of Tax
To Amount of Tax on Real and Personal Property	457592
To Amount of Tax on Real and Personal Property since added	130/1
To Amount of Tax of 19 55, and prior years, on Forfeited Property redeemed	226
To Amount of Tax of 19 , due on Railroad Property	
To Amount of Tax of 19 , due on Railroad Property	
To Amount of Tax of 19 , due on Railroad Property	
To Amount of Tax of 19 , due on Railroad Property	
To Amount of Tax of 19 , due on Railroad Property	
To Amount of Tax of 19 , due on Railroad Property	
Total Amount To Be Accounted For	461780
	-
AMOUNTS ACCOUNTED FOR	
By error on Real Property 1956	1040
By Objected Tax on Railroad Property, 19	
By Objected Tax on Real Estate Property, 19	
By insolvencies, removals, etc., on Personal Property, 19 56	2/8/00
By Tax of 1956, on Real Property forfeited to the State	2880
By Amount to account for by County Clerk's Fees	4876
By two per cent. paid Town Collector on \$7/8/, Tax of 1956, collected by him	1/3/4
By two per cent. paid fown conector on ϕ , ϕ , ϕ , ϕ , ϕ , conected by min	
By three per cent. on \$2/7/20, Tax of 1906, collected by County Collector	653
By one per cent. on \$, Tax of 19 , collected by Town Collector	
Σ, one per constraint γ , value = γ ,	
1 / manufactures	
By amount to account for by Town Collector to /llan / 1eas-	208922
By amount to account for by County Collector to	3/14/3
	7
Total Amount Accounted For	46178
	1/2//001
PLTER J. NAUGHTON, County Collector	County Collector
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$m{v}$	

STATE OF ILLINOIS)) SS
COUNTY OF PEORIA)
I, LEONARD T. SOURS , County Clerk of Peoria
County, Illinois, do hereby certify that on the 16th day of August, 1950,
AN ORDINANCE providing for borrowing money and issuing bonds of the Village of Bellevue, Peoria County, Illinois, to the amount of \$30,000 for the purpose of paying the cost
of constructing improvements and extensions to the existing water works system in and for said Village and providing for the collection of a direct annual tax for the payment of principal of said bond.
passed by the President and Board of Trustees of the Village of Bellevue, Peoria
County, Illinois, on the 8th day of August, 1950, and approved by
the President of said Village, and that the same has been deposited in the official
files and records of my office.
GIVEN under my hand and the seal of said Peoria County, Illinois, at
Peoria, Illinois, this 16th day of August, 1950.
LEONARD T. SOURS

County Clerk of Peoris County, Illinois

(SEAL)

STATE	OF	ILLINOIS)	
COUNTRY		7 PEORTA)	SS.

DATED this 8 day of august 1950.

Village Clerk
Village of Bellevue,
Peoria County, Illinois

OFFICIAL BALLOT QUESTION TO ISSUE \$30,000 WATER BONDS

(Instructions to voters: Place a cross (X) in the square opposite the word indicating the way you desire to vote).

Shall bonds in the amount of \$30,000 be issued by the Village of Bellevue, Peoria County, Illinois for the purpose of paying the cost of constructing necessary improvements to the existing water works system in and for said Village, such improvements consisting of the construction of an elevated water storage tank and necessary appurtenances incident thereto, maturing \$1,000 on June 1 of each of the years 1952 to 1962, inclusive, \$2,000 on June 1 of each of the years 1963 to 1967, inclusive, and \$3,000 on June 1 of each of the years 1968 to 1970, inclusive, and bearing interest at the rate of not to exceed three and one-half per cent (3½%) per annum?